

Risky Allowance



Congratulations! Your mom and dad have decided to change how you receive allowance and they have decided to let YOU decide which method you would prefer. Your parents have decided to give it a 12-day trial using one of the following methods:

Plan A: Receive \$2.00 per day.

Plan B: Receive 1 cent for the first day, 2 cents for the second day, and so on, with the amount doubling each day for the 12 days.

Plan C: Use a spinner on the diagram below to determine the allowance for each day.

Plan D: Flip a coin each day to determine the allowance. Heads, you get no allowance that day. Tails, you get \$7.50.

Use the attached table to help you calculate your allowance under each Plan. You may use a calculator. Good luck in solving the risky allowance problem! May you pick the best option!

